



RESOLUTION NO. 7299

A RESOLUTION AUTHORIZING THE CITY OF ALBANY TO ACCEPT GRANT FUNDING FROM THE OREGON DEPARTMENT OF AVIATION FUNDS AND A COMMITMENT TO PROVIDE THE REQUIRED LOCAL MATCH

WHEREAS, the City of Albany is eligible to receive federal funds from the Federal Aviation Administration (FAA); and

WHEREAS, the FAA funds will cover 90 percent of the cost of capital projects that benefit the Albany Municipal Airport ; and

WHEREAS, a taxiway improvement project at the Albany Municipal Airport is estimated to cost \$2,222,222.22; and

WHEREAS, a 10 percent match is required for the FAA funded projects; and

WHEREAS, the Oregon Department of Aviation Critical Oregon Aviation Relief (COAR) grant funds are eligible to offset the required local match; and

WHEREAS, the City of Albany is asking for approval to accept Oregon Department of Aviation COAR grant funds in the amount of \$200,000; and

WHEREAS, a 10 percent match is required for the Oregon Department of Aviation COAR grant funds; and

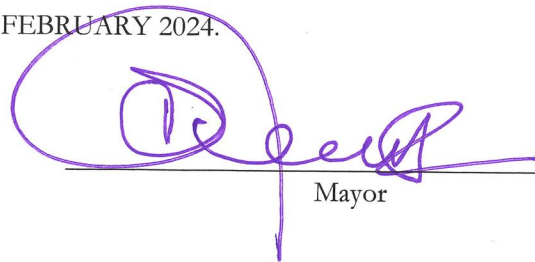
WHEREAS, a receipt of these funds will allow the most efficient use of limited local Airport funds; and

WHEREAS, the City of Albany's local match will be approximately \$22,222.22.

NOW, THEREFORE, BE IT RESOLVED that the Albany City Council accepts the Oregon Department of Aviation COAR grant for the purposes of Albany Municipal Airport taxiway improvements; and

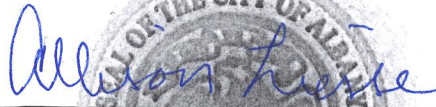
BE IT FURTHER RESOLVED that the City of Albany approves a local match of \$22,222.22.

DATED AND EFFECTIVE THIS 14TH DAY OF FEBRUARY 2024.



Mayor

ATTEST:



City Clerk

