



## RESOLUTION NO. 7156

A RESOLUTION CREATING THE ECONOMIC DEVELOPMENT ADVISORY COMMISSION; AND ADOPTING A CHARTER TITLED ECONOMIC DEVELOPMENT ADVISORY COMMISSION AS AN EXHIBIT IN ORDER TO PROVIDE GUIDANCE.

WHEREAS, the City Council asked staff to review the purpose of each citizen advisory group (CAG) in order to ensure that the goals and outcomes of these groups meet required state mandates and align with the City's goals; and

WHEREAS, staff reviewed the CAGs in detail with the council on March 21, 2022, and suggested combining some of the CAGs in order to optimize the advisory group structure; and

WHEREAS, at the September 28, 2022, Council meeting, staff proposed new charters for the affected CAGs; and

WHEREAS, Council direction was to prepare instruments for a new CAG related to economic development.

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that the Economic Development Advisory Commission, is hereby created as follows:

### **A. Term of office and compensation.**

The Economic Development Advisory Commission shall consist of five members, each having their principal place of business or residence within the jurisdictional limits of the City of Albany, ratified by the City Council from a list of five candidates recommended by the City Manager out of a pool of candidates developed through recruitments by the City's Economic Development Team and recommendations from the City Council. Commission members shall be appointed for a term of three years with the exception of those terms of office newly established under this section, which shall begin January 1, 2023, and be staggered to provide for the expiration of the terms of office of two of the members each year except for each third year, when the terms of office of three members shall expire. Commission members will have professional experience and demonstrated expertise in key elements of finance/banking, land development, manufacturing, general business, and higher education. In order to meet the requirement for experience, commission members may come from any of the City's wards. Commission members will represent each of the following categories: finance/banking, land development, manufacturing, general business, and higher education. Commission members shall serve without compensation. Persons on the Economic Development Advisory Commission shall serve at the pleasure of the Council and may be removed therefrom without cause by a majority vote of the Council.

### **B. Records.**

The Commission shall annually select one of its members as chair. Records and proceedings shall remain in the office of the City Clerk as one of the public records of that office.


### **C. Advisory capacity**

The Economic Development Advisory Commission will work with staff to implement the Economic Development Strategy; to promote positive economic growth; and to provide insight to the Council on the business climate and evolving priorities and opportunities for investment, programming, and matters pertaining to economic development.


BE IT FURTHER RESOLVED that the Economic Development Advisory Commission Charter will provide guidance to the commission and has been attached as Exhibit A; and

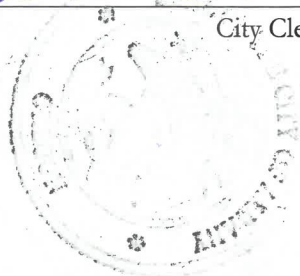
BE IT FURTHER RESOLVED that the membership terms of the Economic Development Advisory Commission will begin on January 1, 2023.

DATED AND EFFECTIVE THIS 26<sup>th</sup> DAY OF OCTOBER 2022.

  
\_\_\_\_\_  
Mayor

ATTEST:

  
\_\_\_\_\_  
City Clerk



## Charter: Economic Development Advisory Commission

**Background:** Supporting economic growth and executing a well-crafted economic development strategy in an environment of limited resources requires staff to make triage-style decisions on where to invest time and resources for the most impact. Albany has limited resources with which to promote economic development and increase its collaboration with regional partners. The Economic Development Advisory Commission (EDAC) will assist and support staff in the development and implementation of the City Council's Economic Development Strategy.

**Purpose:** The Economic Development Advisory Commission will work with staff to implement the Economic Development Strategy and advise the City Council in matters pertaining to economic development. Such matters shall include, but not be limited to:

- Recommending general policies, strategies, and programs regarding economic development.
- Developing plans to implement the Council's economic development goals.
- Collaborating with other governmental agencies, non-profits, and businesses in the advancement of economic development programs and projects.
- Recommending funding strategies to support an ongoing Economic Development Program.
- Recommending funding strategies to support economic development projects.
- Providing collaborative business retention and recruitment support.

The EDAC will work with the City's economic development staff to promote positive economic growth and provide insight to the Council on the business climate and evolving priorities and opportunities for investment and programming.

**Membership:** The Commission will have five voting members, ratified by the City Council from a list of five candidates recommended by the City Manager out of a pool of candidates developed through recruitments by the City's Economic Development Team and recommendations from the City Council. Commission members will have professional experience and demonstrated expertise in key elements of finance/banking, land development, manufacturing, general business, and higher education. In order to meet the requirement for experience, commission members may come from any of the City's wards. Commission members will represent each of the following categories:

1. Finance/Banking
2. Land Development
3. Manufacturing
4. General Business
5. Higher Education