

A RESOLUTION ACCEPTING AN ANNUAL DISTRIBUTION FROM THE RODNEY W. AND MARTH G. TRIPP MEMORIAL FUND OF THE OREGON COMMUNITY FOUNDATION FOR THE MONTEITH HOUSE.

WHEREAS, the City of Albany owns the Monteith House and property, located at 518 2nd Avenue SW in Albany; and

WHEREAS, the Monteith Historical Society, in a recorded contract with the City, is responsible for the maintenance, repair, and operation of the Monteith House; and

WHEREAS, the City of Albany has been named a 5.882% beneficiary in the Rodney and Martha Tripp Memorial Fund of the Oregon Community Foundation; and

WHEREAS, the Tripp Memorial fund is a permanent fund from which the City will receive an annual distribution each year to be used for the maintenance, upkeep and operation of the Monteith House; and

WHEREAS, the City has established an account to accept and administer money from the Fund; and

WHEREAS, there is no local match required; and

WHEREAS, receipt of these funds annually will greatly assist in the ongoing upkeep, maintenance and operation of Albany's oldest home.

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that it does hereby accept an annual distribution from the Rodney W. and Martha G. Tripp Memorial Fund of the Oregon Community Foundation for the Monteith House.

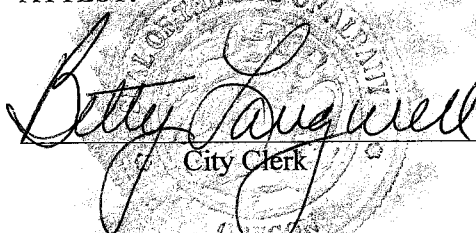
BE IT FURTHER RELOVED that the Oregon Community Foundation fund is hereby established and the first distribution is hereby appropriated as follows:

<u>Grant Fund</u>	<u>Revenues</u>	<u>Expenditures</u>
217-10-2002-42820	\$1,351	
217-10-2002-65112		\$1,351

DATED AND EFFECTIVE THIS 13TH DAY OF OCTOBER, 2010.

  
Mayor

ATTEST:

  
Betty Langmuir  
City Clerk