

RESOLUTION NO. 5527

A RESOLUTION TRANSFERRING APPROPRIATION FOR A TRANSIENT ROOM TAX AUDIT

WHEREAS, the Council Audit Committee desires to conduct a transient room tax audit of the hotel/motel businesses in the city of Albany; and

WHEREAS, the purpose of the audit is to test provisions of Albany Municipal Code Chapter 3.14 and determine if appropriate taxes are being collected and remitted to the City; and

WHEREAS, a transient room tax audit was not anticipated when the current budget was adopted and, therefore, does not have a current appropriation; and

WHEREAS, Oregon Local Budget Law provides that a decrease of one existing appropriation and a corresponding increase of another existing appropriation may be made after enactment of a resolution or ordinance authorizing the transfer; and,

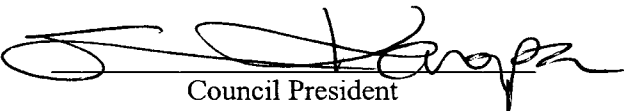
WHEREAS, the resolution or ordinance must state the need for the transfer, the purpose of the expenditure, and the amount to be transferred (ORS 294.450(1)&(3)).

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that the transfer of appropriation in the Economic Development Fund is hereby approved up to \$15,000 as follows:

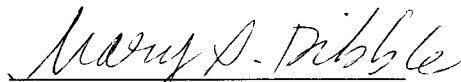
<u>FROM</u>	<u>TO</u>
Beginning Balance	Materials and Services
\$15,000	\$15,000
21-16-1101-49905 DR	21-16-1101-60016 CR

BE IT FURTHER RESOLVED that the actual transfer of appropriation will be a fixed amount up to \$15,000 equal to the auditor contract amount following a competitive selection process.

DATED AND EFFECTIVE THIS 3RD DAY OF DECEMBER 2007:


Council President

ATTEST:


Deputy City Clerk