

RESOLUTION NO. 4727

A RESOLUTION ACCEPTING THE 2002-2003 LINN-BENTON COMMUNITY COLLEGE INTERGOVERNMENTAL AGREEMENT FOR THE LINN-BENTON LOOP TRANSIT SYSTEM OPERATING FUNDS.

WHEREAS, Linn-Benton Community College has submitted the 2002-2003 annual operating funding support agreement for the Linn-Benton Loop Transit System; and


WHEREAS, the City of Albany is the service provider for the Linn-Benton Loop Transit System.

NOW, THEREFORE, BE IT RESOLVED that the City of Albany accepts the Linn-Benton Community College intergovernmental agreement in the amount of \$13,000 for operating expenses for the Linn-Benton Loop Transit System for fiscal year 2002-2003; and

BE IT FURTHER RESOLVED that the City Council of the City of Albany, Oregon, accepts these funds and authorizes the City Manager to execute the agreement and condition for their acceptance; and

BE IT FURTHER RESOLVED that this resolution shall take effect immediately upon passage by the Council and approval by the Mayor.

DATED THIS 10TH DAY OF JULY 2002.



Mayor

ATTEST:



City Clerk Recorder

JUN 21 2002

AGREEMENT

WHEREAS, in 1984 Benton County, the cities of Corvallis and Albany, and Linn-Benton Community College jointly entered into an agreement which provided for the operation of a bus service and designating the City of Albany as operator; and

WHEREAS, the agreement expires on June 30, 2002, and the parties desire to extend the agreement until June 30, 2003,

NOW, THEREFORE, IT IS AGREED:

1. The provisions of the agreement between the parties providing for the operation of the Linn-Benton Loop Transit System are continued until June 30, 2003.
2. The parties agree to provide financial support in the following amount payable to the City of Albany:

Benton County	\$ 4,000
Benton County STFP	4,600
Linn County STFP	7,500
City of Albany	13,000
City of Corvallis	13,000
Linn-Benton Community College	13,000

DATED THIS 10 DAY OF July, 2002.

AGENCY Linn Benton Community College

SIGNATURE 

NAME _____

TITLE _____