

RESOLUTION NO. 4663

A RESOLUTION IN SUPPORT OF AN APPLICATION FOR AN OREGON COMMUNITY INCENTIVE FUND GRANT FOR THE ESTABLISHMENT OF A BROADALBIN PROMENADE AND A COMMITMENT TO PROVIDE MATCH.

WHEREAS, the Albany Town Center Plan established through the Central Albany Land Use and Transportation Study (CALUTS) calls for the community to re-orient itself to the Willamette River; and

WHEREAS, the Town Center Plan identifies establishing a "Broadalbin Promenade" pedestrian-dominated corridor along Broadalbin Street between 4th Avenue and Water Avenue, connecting the heart of Downtown with the riverfront, as a catalyst project for the redevelopment of Central Albany; and

WHEREAS, the Albany Downtown Association has worked with the City of Albany to identify improvements needed to establish the "Broadalbin Promenade," and

WHEREAS, the Albany Downtown Association Board of Directors has agreed by motion to support the establishment of the "Broadalbin Promenade" with donations of time and improvements; and

WHEREAS, the State of Oregon has established a Community Incentive Fund for revitalization of downtowns, creation of affordable housing and assistance to rural distressed communities; and

WHEREAS, the City has been encouraged by State staff to apply to the Community Incentive Fund for establishment of the "Broadalbin Promenade"; and

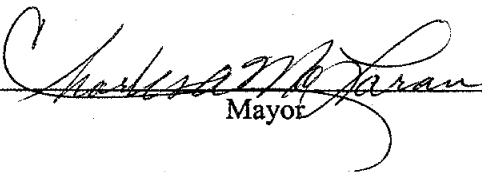
WHEREAS, this application to the Community Incentive Fund would request approximately \$300,000 in grant funds for establishing the Broadalbin Promenade; and

WHEREAS, the City will expend at least \$10,00 in Community Development staff time managing the grant, assisting in design and coordinating community involvement; and

WHEREAS, additional match provided through the contribution of Albany Downtown Association time and through community donations would be in place prior to the Council's acceptance of grant funds.

NOW, THEREFORE, BE IT RESOLVED that the City of Albany approves and endorses the submittal of an application to the Oregon Community Incentive Fund for the purpose of establishing a "Broadalbin Promenade" and agrees to provide staff support as match.

DATED THIS 13TH DAY OF MARCH 2002.



Mayor

ATTEST:



City Recorder