

RESOLUTION NO. 3597

A RESOLUTION APPOINTING THE UNITED STATES NATIONAL BANK OF OREGON AS FUND CUSTODIAN AND AUTHORIZING AN ADMINISTRATIVE COMMITTEE.

WHEREAS, the City of Albany from time to time has idle funds which should be invested in government and other authorized securities, and

WHEREAS, the City Council Finance Committee as evaluated the qualifications of the United States National Bank Trust Group (Fund Custodian) and found it to be acceptable for investing City funds, and

WHEREAS, it is necessary to appoint an Administrative Committee who will have authority to give instructions to the Fund Custodian.

NOW THEREFORE BE IT RESOLVED that the Mayor, or his representative, advise the United States National Bank, as Fund Custodian, that the members of the Administrative Committee who have authority to give instructions to the Fund Custodian are:

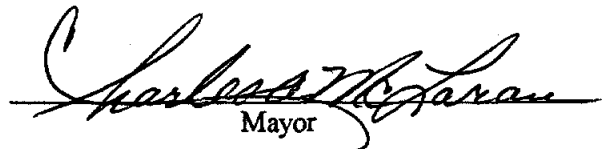
Steve Bryant, City Manager
D. Gary Holliday, Finance Director
John Stahl, Finance Manager

Specimen signatures of the above are attached as Attachment A.

BE IT FURTHER RESOLVED that the Administrative Committee hereby appoint the United States National Bank as Custodian, and that the above members hereby authorized the following to transact wire transfers on behalf of the City:

D. Gary Holliday, Finance Director
John Stahl, Accounting/Data Processing Manager
Barbara Powell, Accounting Specialist.

DATED THIS 14TH DAY OF FEBRUARY, 1996.


Mayor

ATTEST:



City Recorder

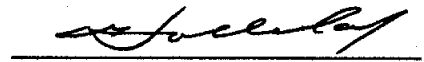
ATTACHMENT A

The Administrative Committee has authorized the following to give instructions to the Fund Custodian:

Steve Bryant, City Manager

Handwritten signature of Steve Bryant in black ink, written over a horizontal line.

D. Gary Holiday, Finance Director

Handwritten signature of D. Gary Holiday in black ink, written over a horizontal line.

John Stahl, Accounting/Data Processing Manager

Handwritten signature of John Stahl in black ink, written over a horizontal line.

The Administrative Committee has authorized the following to transact wire transfers:

D. Gary Holliday, Finance Director

John Stahl, Accounting/Data Processing Manager

Barbara Powell, Accounting Specialist