

RESOLUTION NO. 2689

WHEREAS, the Albany City Council finds that the development of the Synthetech Enzyme Processing Project by Synthetech, Inc. would foster the economic growth and legislative policy as set forth in ORS 280.520 and 280.585; and

WHEREAS, ORS 280.532 requires, before the approval of an Oregon Business Development Fund project by the State of Oregon, that the governing body of the appropriate local government recommend the project; and

WHEREAS, the Albany City Council finds that the completion of the Synthetech Enzyme Processing Project within the city of Albany would be in the best interests of the citizens of Albany.

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that the City request the Economic Development Commission and the State of Oregon to assist in the financing of the Synthetech Enzyme Processing Project within the city of Albany through the Oregon Business Development Fund, secured by the improvements as provided by ORS 280.532.

DATED THIS 27TH DAY OF MAY, 1987.



Mayor

ATTEST:



City Recorder