

RESOLUTION NO. 2367

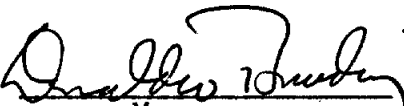
WHEREAS, the Albany Redevelopment Agency, Linn County, Oregon has incurred certain debts during the implementation stage of the redevelopment project and has not received any tax increment revenue as of October 1, 1982, and

WHEREAS, the City of Albany is willing to loan the Albany Redevelopment Agency \$25,000 until tax increment receipts are received from Linn County Tax Collector.

NOW THEREFORE BE IT RESOLVED that the City of Albany be authorized to lend \$25,000 with interest cost at 10% per annum to the Albany Redevelopment Agency, and

BE IT FURTHER RESOLVED that the loan be due and payable to the City of Albany on June 30, 1984.

DATED this 17th day of November, 1982.



Mayor

ATTEST:



City Recorder