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RESOLUTION NO. 1621

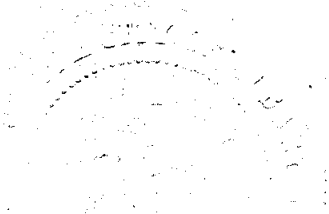
ADOPTION OF ENGINEER'S REPORTS, AUTHORIZATION TO SECURE EASEMENTS, TO OBTAIN BIDS, AND TO ISSUE WARRANTS FOR CONSTRUCTION OF ST-74-1 INDUSTRIAL WAY (FERRY INTERTIE).

BE IT RESOLVED that the reports of the City Engineer filed with the City Recorder on the 10th day of July, 1974, concerning ST-74-1, Industrial Way (Ferry Intertie)

be and the same are hereby adopted.

BE IT FURTHER RESOLVED that the Council authorize the Mayor and City Recorder to sign agreements on behalf of the City of Albany for the purpose of obtaining easements to construct the said improvements, direct the City Manager to obtain bids for the construction of said projects as required by law, and authorize the Mayor and City Recorder to make, issue and negotiate General Obligation Improvement Warrants for the performance of said improvements bearing interest at $6\frac{1}{2}\%$ per annum and constituting General Obligations of the City of Albany. The terms of conditions of such warrants shall be as provided by ORS 287.502 to 287.510.

DATED this 24th day of July, 1974.


David C Hayes
Mayor President of the Council

ATTEST:

Ernest W. Isham
City Recorder