

RESOLUTION NO. 804

WHEREAS, it has been determined that in the event the voters of the City of Albany do approve the sale of general obligation bonds of the City of Albany, the proceeds therefrom to be used for the purchase of a new city hall building, that in said event it would be in the best interest of the citizens of the City of Albany that the present facility and real property be sold for the sum of SIXTY THOUSAND DOLLARS (\$60,000.00), and

WHEREAS, after extended negotiation, an offer of SIXTY THOUSAND DOLLARS (\$60,000.00) has been made as the purchase price for the existing city hall real properties and it is in the best interest of the City of Albany that an option be executed to bind the offer of purchase upon the contingencies herein stated, now, therefore, be it

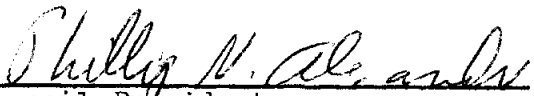
RESOLVED, by the Council of the City of Albany that the Mayor and City Manager be authorized to execute an option for the sale of the City of Albany city hall properties with the total purchase price to be contained in said option of SIXTY THOUSAND DOLLARS (\$60,000.00) and the consideration for the option being ONE HUNDRED DOLLARS (\$100.00); be it further

RESOLVED that as an additional contingency and consideration of the execution of the option by the Mayor and the City Manager on behalf of the City of Albany, said option shall provide that the City of Albany shall be bound only in the event that the legal voters of the City of Albany approve the bond issue to be voted upon August 26, 1964, to provide funds for the purchase of a new city hall building and in the event that the legal voters of the City of Albany do not approve the bond issue, then and in that event the consideration paid for the option shall be returned to the optionee. Be it further

RESOLVED that as an additional contingency and consideration for the execution of the option by the Mayor and the City Manager on behalf of the City of Albany, said option shall provide further that the City of Albany shall be bound only in the event that the building commonly known as the old Post Office Building shall become available to the City of Albany for purchase as a city hall building and in the event that this building cannot be obtained, then and in that event the consideration paid for the option shall be returned to the optionee. Be it further

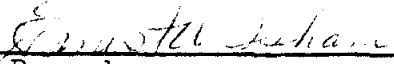
RESOLVED that said option hereinbefore referred to shall contain a provision to the effect that possession shall be given to the optionee upon the completion of necessary remodeling of the old Post Office Building for city hall purposes and its availability for occupancy as a city hall.

DATED this 12th day of August, 1964.



Council President

ATTEST:



City Recorder