

RESOLUTION NO. 754

WHEREAS, transfers of monies were made between the various funds of the City of Albany during the fiscal year July 1, 1962 to June 30, 1963, and,

WHEREAS, it has been determined that action has been taken to authorize these transfers only by the ordinance adopting the budget and appropriating funds

THEREFORE BE IT NOW RESOLVED that the following transfers which were made and entered on the records of the City of Albany during the fiscal year July 1, 1962 to June 30, 1963 are hereby authorized and approved:

Transfer from the General Fund to the Meter Reserve Fund \$5,425.00.

This transfer is the same amount as the budget estimate and represents the amount of the current meter revenues required to be transferred for the payment of bond principal and interest.

Transfer from the General Fund to the Equipment Replacement Fund \$35,676.00.

This transfer is the same amount as the budget estimate and is the amount required to be set aside for current and future equipment replacement.

Transfer from the General Fund to the Fire Substation Sinking Fund \$3,545.00.

This transfer is the same amount as the budget estimate and is the amount to be set aside for the future acquisition or construction of fire substations.

Transfer from the Sewer Service Fund to the General Fund \$45,617.00.

This transfer is the same amount as the budget estimate and is made to reimburse the General Fund for the Sewage Disposal Plant departmental expenditures in the amount of \$30,656.49 and administrative costs applicable to the Sewer Service Fund in the amount of \$14,960.51. The amount of \$14,960.51 is hereby determined to be the actual cost of administering the Sewer Service Fund for the year.

Transfer from the Sewer Service Fund to the Bond Sinking Fund \$39,187.92.

This transfer is the amount necessary to provide for the payment of all bonds and interest coupons maturing prior to June 30, 1963.

Transfer from the State Tax Street Fund to the General Fund \$108,172.59.

This transfer is made to reimburse the General Fund for the direct departmental expenditures of the Street and Sewer department.

Transfer from the State Tax Street Fund to the Street Right of Way Sinking Fund \$3,000.00.

This transfer is the same amount as the budget estimate and is the amount set aside for the current and future acquisition of street rights of way.

Transfer from the 2 Mill Parks and Recreation Fund to the General Fund for direct departmental expenditures \$41,287.76.

This transfer is to reimburse the General Fund for the following departmental expenditures:

Recreation Department	\$18,387.18
Parks Department	16,119.92
Swimming Pool Department	6,780.66
	<u>\$41,287.76</u>

Transfer from the 2 Mill Parks and Recreation Fund to the General Fund for administrative expenses \$14,136.00.

This transfer is the same amount as the budget estimate and is hereby determined to be the actual cost of administering the 2 Mill Parks and Recreation Fund for the fiscal year July 1, 1962 to June 30, 1963.

Transfer from the 2 Mill Parks and Recreation Fund to the Parks and Park Facilities Sinking Fund, \$9,265.56.

This represents the transfer of all monies accumulated in the 2 Mill Parks and Recreation Fund during the fiscal year 1962-63 which have not been required for the current operation of the Parks and Recreation Department.

WHEREAS, monies were expended during the fiscal year July 1, 1962 to June 30, 1963 for purposes which were determined at the time to be emergencies, and

WHEREAS, no formal action was taken to reallocate the emergency appropriation to the proper expenditure classification,

THEREFORE BE IT NOW RESOLVED that the following budget transfers from the Emergency Appropriation for the fiscal year July 1, 1962 to June 30, 1963 are hereby ratified and approved.

Storm (General Damage)	\$2,942.62
Storm (Insurance Covered)	4,341.93
Community Center	<u>749.20</u>
Total Reduction in Emergency Appropriation	<u><u>\$8,033.75</u></u>

WHEREAS, the budget of the City of Albany as adopted by the City Council on July 12, 1962 contained the following appropriations:

Building Improvements	\$4,936.00
Salary Increases	6,400.00

and,

WHEREAS, the City Council has discussed and approved from time to time the reallocation of these budget appropriations to various departments, but has not manifested this approval by resolution,

THEREFORE BE IT NOW RESOLVED that the following budget transfers for the fiscal year July 1, 1962 to June 30, 1963 are hereby ratified and approved.

Salaries - City Manager	\$ 132.00
- Finance Department	98.00
- Police Department	941.00
- Parking Meter Division	144.00
- Fire Department	2,760.00
- Parks Department	240.00
- Street and Sewer Department	1,605.00
- Sewage Disposal Plant	480.00

Total Reallocation of Salary Increases	<u><u>\$6,400.00</u></u>
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City Hall - New Improvements \$ 594.00  
Library Building - New Improvements 4,342.00

Total Reallocation of Building  
Improvements \$4,936.00

DATED this 13th day of November, 1963.

  
Mayor