

AN ORDINANCE AMENDING THE ALBANY MUNICIPAL CODE TITLE 11.01, WATER SYSTEMS RULES AND REGULATIONS, BY ADDING A NEW SECTION, 11.01.051, IN-LIEU-OF FRANCHISE FEE; AND DECLARING AN EMERGENCY.

WHEREAS, the Water Utility has the use of City owned right-of-ways.

THE PEOPLE OF THE CITY OF ALBANY DO HEREBY ORDAIN AS FOLLOWS:

Section 1: Chapter 11.01, Water Systems Rules and Regulation, of the Albany Municipal code is hereby amended by adding a new section, 11.01.051, In-lieu-of franchise fee, as follows:

11.01.051 In-Lieu-of Franchise Fee. Effective July 1, 1999, as compensation for the use of City owned right-of-way, the Water Fund shall pay the Street Fund an In-Lieu-Of Franchise Fee in the amount of five percent (5%) of City of Albany water user receipts.

Section 2: Inasmuch as this ordinance is necessary for the immediate preservation of the peace, health, and safety of the citizens of the City of Albany, an emergency is hereby declared to exist. This ordinance will be in full force and effect immediately upon its passage by the Council and approval by the Mayor

Passed by Council: June 9, 1999

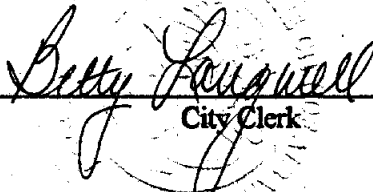
Approved by the Mayor: June 9, 1999

Effective Date: June 9, 1999



Mayor

ATTEST:



City Clerk

