

AN ORDINANCE TO DETERMINE THE ASSESSMENTS AGAINST THE PROPERTIES SPECIFICALLY BENEFITTED BY WATER, SANITARY SEWER, AND STREET IMPROVEMENTS FOR ST-95-4, PRICE ROAD LOCAL IMPROVEMENT DISTRICT, AND DECLARING AN EMERGENCY.

RECITALS:

1. The assessments as referred to in this ordinance and previous resolutions and ordinances are for the waterline, sanitary sewer, and street improvements to serve ST-95-4, Price Road Local Improvement District.
2. Preliminary resolutions and ordinances prescribing the manner and extent of the improvements are set forth in Resolutions Nos. 3569, 3587, 3593, and 3795.
3. The assessments set forth in the following ordinance are based upon the request and recommendation of the City Engineer in compliance with Albany Municipal Code, Section 15.04.110.

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1: The costs of the waterline, sanitary sewer, and street improvements to serve ST-95-4, Price Road Local Improvement District, are as follows:

<u>Project</u>	<u>Construction Interest &amp; Misc. Cost</u>	<u>E.L.A</u>	<u>Total Cost</u>
ST-95-4	\$1,035,752.97	\$180,775.00	\$1,216,527.97

Section 2: Property and assessment data are listed on the attached sheets.

Section 3: The City Recorder is hereby directed to enter a statement of the assessments as above provided in the docket of the City liens and give notice thereof as provided by law.

Section 4: Inasmuch as this ordinance is necessary for the immediate preservation of the peace, safety, and health of the City of Albany, Oregon, an emergency is hereby declared to exist; and this ordinance shall be in full force and effect immediately upon passage by the Council and approval by the Council President.

Passed by Council: August 13, 1997

Approved by the Council President: August 13, 1997

Effective Date: August 13, 1997

Wayne M Fisk  
Council President

ATTEST:

[Signature]  
City Recorder