

ORDINANCE NO. 2520

AN ORDINANCE AUTHORIZING THE USE OF CHECK WARRANTS PURSUANT TO THE PROVISIONS OF SECTION 294.027 O.R.S. AND DECLARING AN EMERGENCY

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1: That upon approval for payment of claims against the City of Albany by the city council and city manager warrants shall be drawn by the city recorder upon the city treasurer so that the city treasurer may, by subscribing a direction to the depository of the funds of the City of Albany to pay the same to the order of the payee convert the instrument to a check or by subscribing an endorsement that such warrant is not paid for want of funds convert the same to an interest bearing warrant.

Section 2: Such check warrant shall not be delivered to the payee therein named until such direction or endorsement shall have been subscribed by the city treasurer.

Section 3: The city council finds that the foregoing practices are convenient, efficient and in the public interest.


Section 4: That the immediate institution of the check warrant system is a matter of public importance and convenience in that this system should be, for purposes of the public welfare, immediately instituted, an emergency is hereby declared and this ordinance shall become immediately effective upon its passage by the council and approval by the mayor.

Passed by the council: May 4th, 1954

Approved by the mayor: May 4th, 1954


Mayor

ATTEST:


City Recorder