

Repealed by Ord 2302

ORDINANCE NO. 2214

AN ORDINANCE TO CREATE A SINKING FUND FOR PARK IMPROVEMENT, AND DECLARING AN EMERGENCY.

WHEREAS, the Budget Board of the City of Albany, Oregon in setting up the budget requirements of the City of Albany for the year beginning July 1, 1950 and ending June 30, 1951, did recommend and include in said budget the sum of \$400.00 as a Sinking Fund for park improvements, which Fund was to be drawn upon by the Parks and Recreation Commission from time to time for park improvement,

The people of the City of Albany, Oregon, do ordain as follows:

Section 1. That the sum of \$400.00 shall be transferred from the General Fund forthwith to a fund known as the Park Improvement Sinking Fund. That such fund may be drawn down by the Parks and Recreation Board for the purpose of park improvement and that such Sinking Fund shall continue until exhausted by the withdrawals which might be made for park improvement by the Park and Recreation Board.

Section 2. Whereas, the peace, health and safety of the people of the City of Albany, Oregon is involved; therefore, an emergency is hereby declared to exist and this ordinance shall be in full force and effect from and after its passage by the council and approval by the Mayor.

Passed by the council July 12 1950, 1950

Approved by the Mayor 7-12-, 1950

Jose W. Savage

Attest:

E. F. Fortmiller