

Ordinance No. 284,

An Ordinance, to amend sections 2, and 3, of Ordinance no-277. Entitled, "An Ordinance providing the manner in which all taxes, and licenses payable to the City of Albany shall be paid, and providing for the manner, and time for the payment of City warrants in the order in which they are issued, and numbered, and for interest on warrants endorsed by the treasurer, "not paid for want of funds", passed the Council Jan, 23<sup>rd</sup> 1894, and approved Jan-26-1894.

Ord 76284  
Rep 1506

The People of the City of Albany do Ordain as follows:

Section 1: That all of sections 2, and 3 of Ordinance No. 277, entitled, "An Ordinance providing for the manner in which all taxes, and licenses payable to the City of Albany shall be paid, and providing for the manner and time for the payment of City warrants in the order in which they were issued, and numbered, and for interest on warrants endorsed by the treasurer, "not paid for want of funds", passed the Council Jan, 23, 1894, and approved Jan, 26, 1894, be, and the same is hereby amended so as to read as follows:

Section 2: That all City warrants drawn upon the City treasurer of the City of Albany after Jan-1-1894, by the order of the Council of the said City shall be paid by the City treasurer in the order in which such warrants, have been, or may be issued, and numbered; provided that the warrants drawn upon the Treasurer for the payment of the interest on the bonded debt of the City drawn upon what is known as the interest fund, and set apart for that purpose shall be paid when presented to the said Treasurer; and the City Treasurer is hereby required to set apart a sufficient sum annually of the first moneys received by him for the purpose of paying such interest, which money shall be kept as a special fund.



Funds, known as the interest funds, out of which the interest of the bonded debt shall be paid. When a warrant is presented to the Treasurer for payment, and there are no funds in the treasury to pay the same, he shall endorse thereon the words, "not paid for want of funds," and the date of such presentment over his signature; and a warrant so endorsed shall draw legal interest until paid, or until notice is given by the Treasurer that he has funds to pay the same. Such notice designating the warrants to be paid shall be given by publishing the same in the official paper of the city, or if there be no such official paper, then in any daily newspaper published in the City of Albany, and the interest shall cease on such warrants from the date of the publication of such notice.

Section 3: After paying the interest on the bonded debt, as hereinbefore provided, together with the annual current expenses of the City, commencing with January 1<sup>st</sup> 1894, the surplus of the City revenue of each year shall be applied by the City Treasurer in payment of the City warrants outstanding on January 1<sup>st</sup> 1894, in the order in which the same were issued, and numbered.

Section 4: This ordinance shall be in full force, and effect from and after its approval by the Mayor.

Approved March 28<sup>th</sup> 1895

L. Hinn  
Mayor of the City of Albany.

Attest:

J. H. Henton  
Recorder of the City of Albany.

Passed the Council March 26<sup>th</sup> 1895.

Recorder's Certificate to Ordinance No. 284.

Office of City Recorder.

State of Oregon, ss.

County of Lane.

J. H. Henton, Recorder of the City of



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Linn County, Oregon, do hereby certify, that  
the foregoing Ordinance no-284, has been, by me  
carefully compared with the original Ordinance  
bill no-296, now on file in this Office, and that  
it is a true, and correct transcript of all, and the  
whole of said Ordinance bill no-296, as passed  
by the Council of the City of Albany-Oregon, March-  
26<sup>th</sup>-1895.

In testimony whereof I have hereunto set  
my hand, and affixed the seal of the City of Albany,  
this 27<sup>th</sup> day of March-1895.

W. Newton,

Recorder of the City of Albany.

