



RESOLUTION NO. 16921

A RESOLUTION ACCEPTING FUNDS FROM BUSINESS OREGON

WHEREAS, the COVID-19 crisis continues to harm small businesses in Albany; and

WHEREAS, the State of Oregon has made a limited amount of emergency grant funding available for small business relief; and

WHEREAS, the primary intent of this emergency grant funding is to support sole proprietors and businesses owned by historically disadvantaged individuals; and

WHEREAS, grants are only available to businesses who have not yet received certain federal financial assistance associated with the COVID-19 crisis; and

WHEREAS, businesses who have received federal financial resources associated with the COVID-19 crisis can apply for the use of these grant dollars but will receive grants less the amount of federal funds already received up to maximum grant amount.

WHEREAS, at their August 26, 2020, meeting, the Albany City Council authorized the city manager to enter into an agreement to accept and receive grant funds in the amount of \$120,000 from Business Oregon.

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that the Business Oregon grant funds are hereby accepted as follows:

Resources:	Debit	Credit
21111025-469015		\$120,000
Requirements:		
21111025-670700	\$120,000	

DATED AND EFFECTIVE THIS 26TH DAY OF AUGUST 2020.

  
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Mayor

ATTEST:

  
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City Clerk

