

RESOLUTION NO. 6122

A RESOLUTION ESTABLISHING A NEW BUDGETARY PROGRAM FOR FUNDING EMERGENCY IMPROVEMENTS AND TRACKING REIMBURSEMENTS FROM THE FEDERAL EMERGENCY MANAGEMENT AGENCY (FEMA)

WHEREAS, on January 7-21, 2012, the City of Albany experienced significant flooding from a 50-plus storm event; and

WHEREAS, on March 2, 2012, a major disaster declaration was issued by the President of the United States of America for the flooding experienced in January in Oregon; and

WHEREAS, the damage experienced in Albany qualifies for financial assistance under the major disaster declaration; and

WHEREAS, a culvert system on Belmont Avenue for Oak Creek sustaining significant damage and forced the road to be closed; and

WHEREAS, the City of Albany is eligible to receive reimbursement from FEMA of up to 75% of the project costs to repair the damage; and

WHEREAS, a transfer in the amount of \$10,000 from the Street Fund, Capital Projects Program will fund the repairs until reimbursement is made from FEMA; and

WHEREAS, it is necessary to track project costs in a separate grant program, 203-50-5095; and

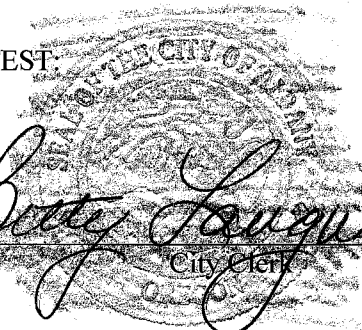
WHEREAS, Oregon Local Budget Law provides that expenditures in the year of receipt of grants, gifts, bequests, or devices transferred to the local government in trust for a specific purpose may be made after enactment of a resolution or ordinance authorizing the expenditure (ORS 294.326(3)).

NOW, THEREFORE, BE IT RESOLVED that the new budgetary program 203-50-5095 is created and the transfer of \$10,000 from the Street Fund is appropriated as follows:

	<u>Debit</u>	<u>Credit</u>
250-50-2700-91203	\$10,000	
250-50-2700-82003		\$10,000
203-50-5095-49019		\$10,000
203-50-5095-82005	\$10,000	

DATED AND EFFECTIVE THIS 9th DAY OF MAY 2012.

ATTEST


Dee Lequell
City Clerk


Mayor