

RESOLUTION NO. 6034

A RESOLUTION AUTHORIZING A TRANSFER FROM STREET CAPITAL TO STREET TRANSFERS OUT, IN THE AMOUNT OF \$36,600, REGARDING THE GREATER ALBANY PUBLIC SCHOOLS (GAPS) OVER-REIMBURSEMENT ON THE NORTH TIMBER RIDGE LOCAL IMPROVEMENT DISTRICT (LID).

WHEREAS, the City of Albany and GAPS entered into an intergovernmental agreement dated May 28, 2008, to provide for the management and construction of public improvements in the vicinity of the new Timber Ridge Elementary School; and

WHEREAS, because of the urgency of the district to complete the improvements, the project was divided into two LIDs; and

WHEREAS, upon reconciliation of the total project costs for the two LIDs, it was discovered that GAPS had been reimbursed for project costs in the north LID that it did not pay; and

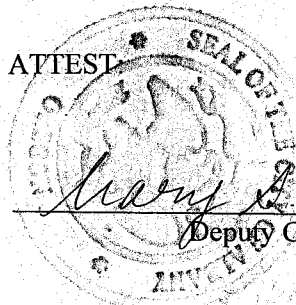
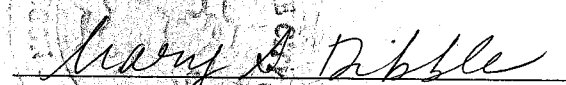
WHEREAS, on June 22, 2011, the City Council, by motion, approved THE City paying the over reimbursement from Street Capital funds; and

WHEREAS, Oregon Local Budget Law requires a resolution to be adopted by the City Council to authorize the change in the budget.

NOW, THEREFORE, BE IT RESOLVED that the City of Albany City Council authorizes the transfer of \$36,660 from Street Capital to Street Transfers Out.

DATED AND EFFECTIVE THIS 13th DAY OF JULY 2011.


Mayor

ATTEST


Deputy City Clerk