

RESOLUTION NO. 5551

A RESOLUTION AMENDING THE FY 2007-08 ANNUAL BUDGET BY PROVIDING FOR THE RECEIPT OF ADDITIONAL FUNDING AND AUTHORIZING ADDITIONAL APPROPRIATIONS IN THE SEWER FUND RELATING TO PROJECT #511021 – WWTP-08-02, WETLANDS TREATMENT PROJECT.

WHEREAS, the City Council on July 23, 2007, determined that the best interests of the citizens of Albany would be served by authorizing the Wetlands Treatment Project; and

WHEREAS, staff has determined that funding will be secured from the City of Millersburg and from ATI Wah Chang to supplement City funding of this project; and

WHEREAS, amending the budget to provide for the receipt of funds and the appropriation of corresponding expenses will enable staff to more accurately track and control budget expenditures.

NOW, THEREFORE, BE IT RESOLVED that the following amendment is made to the FY 2007-08 Annual Budget:

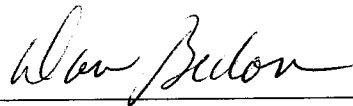
REVENUES in 601-50-2500 *Sewer System Capital Projects* are hereby INCREASED by the following amounts:

42807 - City of Millersburg:	\$ 31,700
42821 - ATI Wah Chang:	<u>\$123,200</u>
Total New Revenue to Receive:	\$154,900

EXPENDITURES in 601-50-2500 *Sewer System Capital Projects* are hereby INCREASED by:

60402 – Wetlands Evaluation	(\$100,000)	transfer existing funding to 88003
88003 – WWTP 08-02 Wetlands	<u>\$254,900</u>	
Net Additional Appropriation:	\$154,900	

DATED AND EFFECTIVE THIS 13<sup>TH</sup> DAY OF FEBRUARY 2008.



\_\_\_\_\_  
Mayor

ATTEST:



\_\_\_\_\_  
City Clerk