

A RESOLUTION AUTHORIZING TRANSFER OF RESERVES TO INCREASE THE FUNDING FOR PROJECT 511021/WWTP-08-02 WETLANDS TREATMENT PROJECT.

WHEREAS, the City Council on August 6, 2007, approved the addition of \$185,120 to the FY 2007-08 appropriation for the Wetlands Treatment Project; and

WHEREAS, the Council finds that this project will benefit the people of Albany by funding this project at a level that will better enable the goal of providing a safe and environmentally appropriate improvement in the treatment of municipal sewage and reducing the temperature of the discharge to the public waters of the state; and

WHEREAS, Oregon Local Budget Law provides that a decrease of one existing appropriation and a corresponding increase of another existing appropriation may be made after enactment of a resolution or ordinance authorizing the transfer; and

WHEREAS, the resolution or ordinance must state the need for the transfer, the purpose of the expenditure, and the amount to be transferred (ORS 294.450(1) & (3)).

NOW, THEREFORE, BE IT RESOLVED that the transfer of appropriation in the amount of \$185,120 is hereby approved as follows:

FROM:

SDC Reimbursement Projects: 601-50-2503-90012 Reserve: Capital Projects (\$185,120)

TO:

SDC Reimbursement Projects: 601-50-2503-60402 Wetlands Treatment Eval. \$185,120

The total budget for the project is thereby increased to \$285,120.

DATED AND EFFECTIVE THIS 22ND DAY OF AUGUST 2007.



Mayor

ATTEST:



City Clerk