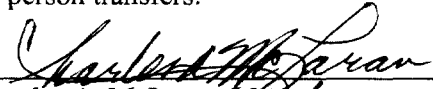


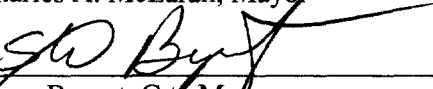
A RESOLUTION GIVING TRANSFER AUTHORIZATION.

BE IT RESOLVED that the City of Albany, Oregon establish telephone or in-person transfer authorization whereby any of the below-named individuals are authorized to transfer funds between the City's US Bank account and the Local Government Investment Pool as noted below, upon such terms and conditions as may be agreed upon with said bank; and


BE IT FURTHER RESOLVED that the following named individuals be hereby authorized to effect such telephone or in-person transfers:



Charles A. McLaran, Mayor



Steve Bryant, City Manager



Susan A. Busbice, Assistant City Manager/Chief Financial Officer

BE IT FURTHER RESOLVED that such telephone transfers may be made only for the following of the City's Key Bank of Oregon depository accounts:

- City of Albany Trust Custody Account 97333690
- Albany 2004 Water Bond Custody Account 97333692

BE IT FURTHER RESOLVED that the authority hereby conferred supersede all previous authorizations; and

BE IT FURTHER RESOLVED that an engraved facsimile signature of Susan A. Busbice, Assistant City Manager/Chief Financial Officer; Steve Bryant, City Manager; and Charles A. McLaran, Mayor; shall be recognized as good, valid signatures for withdrawal of funds on deposit for the City of Albany and for signing of checks for the City of Albany.

BE IT FURTHER RESOLVED that Resolution No. 4297 is hereby superseded with the adoption of this resolution.

DATED AND EFFECTIVE THIS 10TH DAY OF MARCH 2004.



Council President

ATTEST:



City Clerk



March 4, 2004

US Bank
Institutional Trust & Custody
Sarah Viele PD-OR-P6TD
P.O.Box 3168
Portland, OR 97208

CITY HALL
333 Broadalbin SW
P O Box 490
Albany, OR 97321-0144
www.ci.albany.or.us

(541) 917-7500

ADMINISTRATIVE SERVICES
**City Manager/
Human Resources**
(541) 917-7501
FAX (541) 917-7511

Finance/Recorder
(541) 917-7520
FAX (541) 917-7511

Municipal Court
(541) 917-7740
FAX (541) 917-7748

Water/Sewer Billing
(541) 917-7547
FAX (541) 917-7511

**COMMUNITY
DEVELOPMENT**
Planning
(541) 917-7550
FAX (541) 917-7598

Building Inspection
(541) 917-7553
FAX (541) 917-7598

FIRE ADMINISTRATION
(541) 917-7700
FAX (541) 917-7716

**PARKS & RECREATION
ADMINISTRATION**
(541) 917-7777
FAX (541) 917-7776

PUBLIC WORKS
Engineering
(541) 917-7676
FAX (541) 917-7573

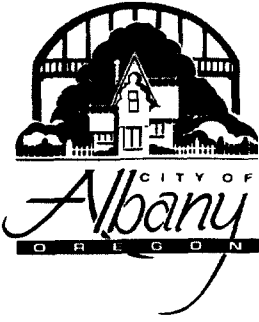
Transit
(541) 917-7667
FAX (541) 917-7573
TDD (541) 917-7678

Dear Sarah:

The City of Albany hereby requests U.S. Bank N.A. to open a new custodial account that will be titled Albany 2004 Water Bond Custody Account. U.S. Bank is authorized to take direction from the individuals on the attached authorized signers list.

Thank you for your time and attention to this matter.

Sincerely, 



March 4, 2004

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**US Bank
Institutional Trust & Custody
Sarah Viele PD-OR-P6TD
P.O. Box 3168
Portland, OR 97208**

Re: Demand Deposit Account (Checking Account) Access/Authorization

The City of Albany Oregon has named U.S. Bank National Association as its custodian for trust custody account #'s 97333690 and 97333692.

It is our intention to transfer funds to and from The City of Albany demand deposit account # 1536-0061-7457 at U.S. Bank and to and from trust custody account #'s 97333690 and 97333692 in connection with our participation in the Oregon State Local Government Investment Pool. Michael Hamilton, our First American Asset Management Portfolio Manager, will give direction for funds movement.

This authorization will remain in effect until such time as U.S. Bank no longer serves as custodian for trust custody account #'s 97333690 and 97333692 or until The City of Albany gives written notice to U.S. Bank of the revocation of such authorization.

The City of Albany

By *Susan A. Justice*

Assistant City Manager/CFO



AUTHORIZED SIGNERS LIST

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Albany, OR 97321-0144
www.ci.albany.or.us

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FAX (541) 917-7573
TDD (541) 917-7678

RE: **ACCOUNT NAME** City of Albany
ACCOUNT NUMBER 97333690 and 97333692

You are hereby instructed to follow the instructions of the following individuals with respect to the assets contained in the above-mentioned accounts(s) until you are advised in writing that the authority of the below-mentioned individuals has been revoked.

Charles McLaran *Charles McLaran*
Mayor

Steve Bryant *Steve Bryant*
City Manager

Susan Busbice *Susan Busbice*
Assistant City Manager/CFO

By: *Betty Langwell*

Date: *March 10, 2004*

Title: *City Clerk*

