

RESOLUTION NO. 4752

A RESOLUTION ENTERING INTO A CONTRACT WITH THE CASCADES WEST ECONOMIC DEVELOPMENT DISTRICT TO ACCEPT AN OREGON REGIONAL INVESTMENT FUND GRANT FOR PREPARATION OF A MILL SITE REDEVELOPMENT PLAN AND AMENDING THE CITY BUDGET.

WHEREAS, the Albany-Millersburg Economic Development Corporation (AMEDC) and the City of Albany have identified redevelopment issues in the area of the former Stone Forest Industries mill site east of Pacific Boulevard and north of 29th Avenue; and

WHEREAS, the Oregon Regional Investment Program operated regionally by Cascades West Economic Development District provides Regional Investment Fund (RIF) grants for economic development projects; and

WHEREAS, the Albany City Council agreed to submit a request co-sponsored by AMEDC for RIF funding of a Mill Site Redevelopment Plan for the area of the former Stone Forest Industries mill site to consider land use, infrastructure and related redevelopment issues in a comprehensive manner; and

WHEREAS, a \$40,000 RIF has been awarded to the City in partnership with AMEDC for the preparation of this Mill Site Redevelopment Plan; and

WHEREAS, AMEDC and the owners of the former Stone Industries site have agreed to partner in the preparation of a Mill Site Redevelopment Plan and provide necessary match through cash contributions toward consulting services of up to \$15,000 and donation of time valued at up to \$5,000; and

WHEREAS, the Albany City Council previously directed the City's participation in this project is limited to the contribution of City staff time, valued at up to \$20,000; and

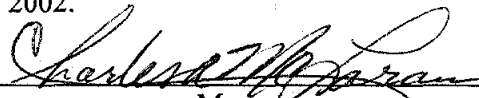
NOW, THEREFORE, BE IT RESOLVED that the City of Albany accepts and agrees to enter into contract for \$40,000 from the Regional Investment Fund for the purpose of preparing a Mill Site Redevelopment Plan for the former Stone Forest Industries mill site area.

BE IT FURTHER RESOLVED that the City of Albany agrees to authorize the City Manger to negotiate and enter into agreements to secure the matching resources of AMEDC and owners of the former Stone Forest Industries mill site.

BE IT FURTHER RESOLVED that the following appropriations be made for fiscal year 2002-03:

<u>Grant Fund</u>	<u>Line Item</u>	<u>Debit</u>	<u>Credit</u>
Resources			
Grant - RIF Mill Site Redevelopment Plan	05-634-45030	\$40,000	
Miscellaneous Revenue	05-634-48070	\$15,000	
Requirements			
Contractual Services	05-634-61111		\$55,000

DATED AND EFFECTIVE THIS 28th DAY OF AUGUST 2002.

  
\_\_\_\_\_  
Mayor

ATTEST:

  
\_\_\_\_\_  
City Recorder

 **Albany-  
Millersburg, Oregon**  
ECONOMIC DEVELOPMENT CORPORATION  
435 First S.W. ▪ P.O. Box 548 ▪ Albany, OR 97321  
(541) 926-1519

August 12, 2002

City Council  
City of Albany

Re: Albany Mill Site Redevelopment Plan

Dear Councilors,

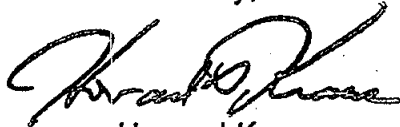
The Board of Directors of the Albany-Millersburg Economic Development Corp. (AMEDC) have approved co-sponsoring the plan and have approved expending staff time and board members time to develop, support and implement the plan.

John Pascone, President in particular and various board members as needed are authorized to spend time working on the project as described above.

AMEDC's time expended on the project will be counted as match for grant accounting purposes.

Thank you for the opportunity to further serve our community.

Sincerely,



Howard Kraus  
Chair