

RESOLUTION NO. 4648

A RESOLUTION IN SUPPORT OF AN APPLICATION TO THE REGIONAL INVESTMENT PROGRAM FOR A MILL SITE REDEVELOPMENT PLAN FOR THE FORMER STONE FOREST INDUSTRIES AREA.

WHEREAS, the Albany-Millersburg Economic Development Corporation (AMEDC) and the City of Albany have identified redevelopment issues in the area of the former Stone Forest Industries mill site east of Pacific Boulevard and north of 29th Avenue; and

WHEREAS, returning this vacant, serviced, industrially-zoned land into productive use is in the interest of the community; and

WHEREAS, the preparation of a "Mill Site Redevelopment Plan" for said site would allow the community to consider land use, infrastructure, and environmental redevelopment issues and opportunities in a comprehensive manner; and

WHEREAS, AMEDC has agreed to partner in the preparation of a Mill Site Redevelopment Plan for said site; and

WHEREAS, the State of Oregon provides funds to the Benton, Lane, Lincoln and Linn Regional Investment Board that are offered as grants for community and economic development projects through the Regional Investment Program; and

WHEREAS, AMEDC has agreed to provide staff time and obtain matching funds required to fulfill match requirements for the Regional Investment Program grant request; and

WHEREAS, City staff time is allowed as a match to Regional Investment Program grant funds; and

WHEREAS, the Albany City Council discussed and endorsed by motion an application to the Regional Investment Program for said Mill Site Redevelopment Plan at their January 15, 2002, meeting.

NOW, THEREFORE, BE IT RESOLVED that the City of Albany approves and endorses the submittal of an application to the Regional Investment Program for approximately \$40,000 for the purpose of preparing a Mill Site Redevelopment Plan for the former Stone Forest Industries area.


BE IT FURTHER RESOLVED that the City of Albany will provide matching resources of staff time, valued at approximately \$20,000, if grant funds are obtained for the Mill Site Redevelopment Plan.

DATED THIS 13TH DAY OF FEBRUARY 2002.



Mayor

ATTEST:



City Recorder

A:\Council Res Application.doc