

A RESOLUTION AMENDING THE DRAFT JUNE 2001 CENTRAL ALBANY REVITALIZATION AREA PLAN AND REPORT.

WHEREAS, draft Central Albany Revitalization Area (CARA) Urban Renewal Plan and Report documents dated June 2001 have been prepared and presented to the City Council on July 11 and July 25; and

WHEREAS, the City Council has received and considered public testimony on these draft CARA Plan and Report documents.

NOW, THEREFORE, BE IT RESOLVED that the Albany City Council hereby amends the Central Albany Revitalization Area Urban Renewal Plan and Report as follows:

(1) CARA Plan Section 13, Public Process, shall include the statement:

**Review of Financial Impact:** The Agency shall consider the financial impact of this Plan on area taxing districts at least once every five (5) years, beginning in FY 2007-08. The purpose of this consideration is to review how the continuation of this Plan will impact the public health, safety and welfare of the community.

(2) Project Activity #27, Government Center Parking Structure, shall be described in the CARA Plan Section 6 and in the CARA Report Table 2 as:

Construct parking structure with ground-floor retail and/or office in the vicinity of City Hall and the Courthouse. Partnership potential.

(3) The CARA Report Table 2 Estimate of Hard Cost column for Project Activity #47, Public Facilities, shall be \$550,000.

(4) The CARA Report Table 2 Estimate of Hard Cost column for the lines "Total Cost Estimate (2002-03 Values)" and "2002-03 Value of Maximum Indebtedness" each shall be \$34,820,000.

(5) The CARA Plan shall include as Attachment A the "Legal Description of Project Boundary Central Albany Revitalization Area Plan" stamped by Jack Burrell, Registered Professional Land Surveyor, dated July 3, 2001.

(6) Project Activity #2, Commercial Building Rehabilitation, and Project Activity #4, Property Redevelopment Assistance, shall be modified in the CARA Plan Section 6 and in the CARA Report Table 2 following the word "financing" to include the words "and/or grants."

(7) The CARA Report Table 2 Estimate of Hard Cost column for each of the following Project Activities shall be revised to the following amounts:

- a) Project Activity #2, Commercial Building Rehabilitation: \$1,750,000.
- b) Project Activity #4, Property Redevelopment Assistance: \$1,000,000.
- c) Project Activity #31, Roads, Water, Sewer, Storm Sewer, Rail Crossing: \$3,000,000.
- d) Project Activity #33, Alley Redevelopment: \$725,000.
- e) Project Activity #38, Willamette Riverfront Path: \$1,000,000.

DATED THIS 25<sup>th</sup> DAY OF JULY 2001.

  
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Mayor

ATTEST:

  
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City Recorder