

RESOLUTION NO. 4379

RESOLUTION EXPANDING THE SOUTH SANTIAM ENTERPRISE ZONE TO INCLUDE 4.3 ACRES SOUTH OF 14TH AVENUE SE (TAX LOT 11S3W8CA#105)

WHEREAS, in 1996, the City of Lebanon and Linn County successfully applied for an enterprise zone, which was designated as the South Santiam Enterprise Zone by the Director of the Oregon Economic and Community Development Department; and

WHEREAS, in October 2000, officials of the City of Albany, City of Lebanon, City of Millersburg, and Linn County agreed to expand the enterprise zone to add properties in all of those jurisdictions and to become cosponsors of the enterprise zone; and

WHEREAS, the City of Albany has the following statement as one of its long-term goals: "Develop and maintain education and economic development strategies and incentives to support existing businesses, and to meet the needs of desired new businesses"; and


WHEREAS, this enterprise zone and the tax exemptions that it offers for new investments in plant and equipment by eligible businesses are critical elements of local efforts to increase employment opportunities, to raise local incomes, to attract investments by new and existing businesses, and to secure and diversify the local economic base; and

WHEREAS, the Albany-Millersburg Economic Development Corporation, as manager of the enterprise zone, is working with a traded sector business that could bring more than 450 new jobs to the Albany area on this 4.3-acre parcel.


NOW, THEREFORE, BE IT RESOLVED that the Albany City Council requests that this parcel be added to the South Santiam Enterprise Zone, as shown on the attached exhibits; and

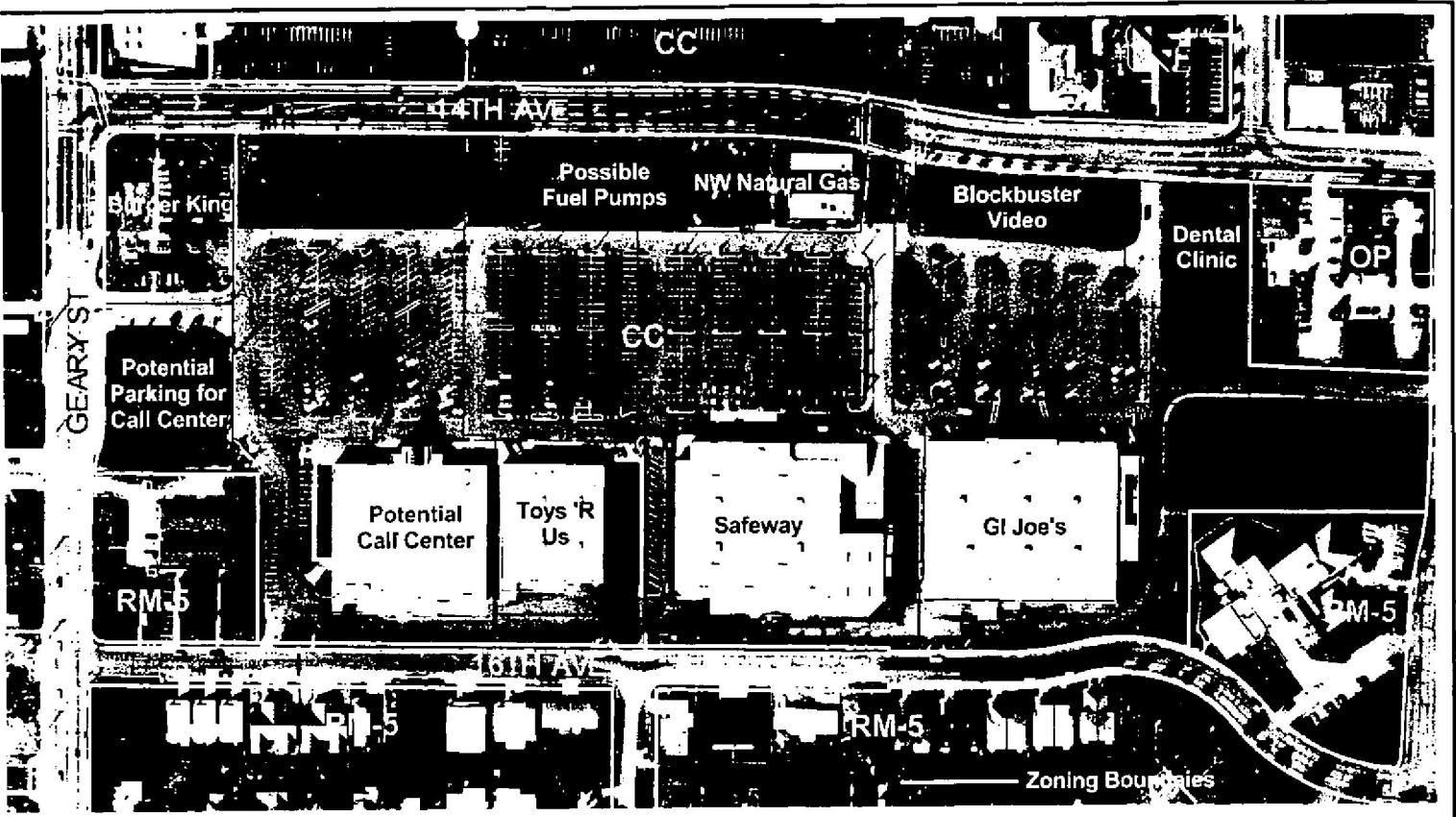
BE IT FURTHER RESOLVED that the Albany-Millersburg Economic Development Corporation be authorized to prepare and submit technical memoranda to the Oregon Economic and Community Development Department, along with this resolution and other necessary documents, verifying the requested addition in compliance with the requirements of ORS 285B.680 and 285B.683, so that the request herein may be approved by order of the Director of the Oregon Economic and Community Development Department.

DATED THIS 24TH DAY OF JANUARY 2001.


Mayor

ATTEST:


City Recorder



14th & Geary



Planning

Jan 17, 2001



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