

RESOLUTION NO. 2971

A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE A CONTRACT BETWEEN THE CITY OF ALBANY AND CITY/COUNTY INSURANCE SERVICES TRUST.

WHEREAS, the City/County Insurance Services Trust (CIS) offers pooled self-insurance offering cost stability and the potential for long-term savings and;

WHEREAS, CIS is sponsored by the League of Oregon Cities and the Association of Oregon Counties as a service to Oregon cities and counties; and

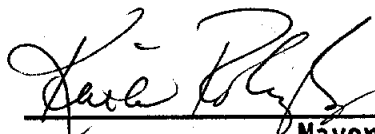
WHEREAS, the City of Albany finds that membership in CIS is of benefit in managing the risks involved in providing services to its citizens; and

WHEREAS, the City of Albany has been provided with an opportunity to review the Trust Agreement, Bylaws and Rules of CIS; and

WHEREAS, the City of Albany has submitted the Trust Agreement Bylaws and Rules of CIS to its legal counsel to review for compliance with the Charter and Ordinances of the City of Albany;

NOW, THEREFORE, BE IT RESOLVED that the City of Albany does hereby enter into a contract with CIS and becomes a member of the CIS Trust for Property and for a three-year period commencing July 1, 1990 and agrees to abide by the terms of the Trust Agreement, Bylaws and Rules of CIS which, along with this Resolution, constitutes the contract between the City of Albany and CIS. The City Manager is hereby authorized to execute such documents as are necessary pursuant to this Resolution.

DATED this 25th day of July, 1990.

  
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Mayor

ATTEST:

  
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City Recorder