

RESOLUTION NO. 2731

WHEREAS, the City of Albany entered into an agreement with First Interstate Bank of Oregon to provide banking services on December 9, 1985, and

WHEREAS, the term of the contract is for a two-year period ending December 31, 1987, with an option to extend the agreement period for a third year, and

WHEREAS, First Interstate Bank of Oregon has agreed to extend the contract without an increase in fees through calendar year 1988, and

WHEREAS, the Finance Committee has reviewed the Finance Department's recommendation to extend the banking services contract and approved the recommendation.

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that the Agreement to Provide Banking Services to the City of Albany, Oregon with First Interstate Bank of Oregon be approved through December 31, 1988.

DATED this 28th day of October, 1987.



Mayor

ATTEST:



City Recorder