

RESOLUTION NO. 2588

A RESOLUTION CERTIFYING the long range fiscal projection for the City of Albany.

Whereas, the City of Albany has elected to receive State Revenue Sharing funds per Ordinance No. 4679.

Whereas, State Revenue Sharing Law, ORS 221.780(2), required cities to file a long range revenue and expenditure projection with the Executive Department each year.

NOW THEREFORE, BE IT RESOLVED, by the Council of the City of Albany that the attached report is hereby approved as a realistic projection of the City of Albany's revenues and expenditures for fiscal year 1986-87 through 1990-91 and,

BE IT FURTHER RESOLVED that this report is the City of Albany's best projection only, and is not binding on the City.

DATED this 18th day of December, 1985.



Mayor

ATTEST:



City Recorder

LONG-RANGE FISCAL PROJECTION

 Cities over 10,000 Population
 (in 000's)

Estimated Revenue & Expenditures in compliance with ORS 221.780(2)

REVENUES	FY 86-87	FY 87-88	FY 88-89	FY 89-90	FY 90-91
-----	-----	-----	-----	-----	-----
PROPERTY TAXES	4,500	4,725	4,961	5,209	5,469
TAXES OTHER THAN PROPERTY	1,100	1,155	1,213	1,274	1,338
FEES, LICENSES, PERMITS	1,000	1,050	1,103	1,158	1,216
UTILITY REVENUES	7,000	7,350	7,718	8,104	8,509
OTHER LOCAL REVENUE	23,000	24,150	25,358	26,626	27,957
INTERGOVERNMENTAL REVENUE					
--FEDERAL REVENUE SHARING	400	0	0	0	0
OTHER FEDERAL FUNDING	800	840	882	926	972
--STATE REVENUE SHARING	150	158	166	174	183
STATE-SHARED REVENUE	1,200	1,260	1,323	1,389	1,458
OTHER STATE FUNDING	500	525	551	579	608
--OTHER INTERGOVERNMENTAL REVENUE	600	630	662	695	730
TOTAL	40,250	41,843	43,937	46,134	48,440
-----	-----	-----	-----	-----	-----
EXPENDITURES					

PUBLIC SAFETY	4,500	4,725	4,961	5,209	5,469
TRANSPORTATION	2,500	2,205	2,315	2,431	2,553
SEWER & WATER	7,000	7,350	7,718	8,104	8,509
LAND USE PLANNING	500	525	551	579	608
PARKS & RECREATION	1,500	1,575	1,654	1,737	1,824
LIBRARIES	400	420	441	463	486
SOCIAL SERVICES	100	105	110	116	122
FINANCIAL & GENERAL ADMIN.	1,500	1,575	1,654	1,737	1,824
DEBT PAYMENTS (P & I)	3,000	3,150	3,308	3,473	3,647
OTHER (includes reserves for debt and depreciation)	19,250	20,213	21,224	22,285	23,399
TOTAL	40,250	41,843	43,937	46,134	48,440
-----	-----	-----	-----	-----	-----

CERTIFICATION: I certify that this long-range fiscal projection was approved by Albany City Council on December 18, 1985.

[Signature]

 Finance Director/City Recorder