

RESOLUTION NO. 2507

A RESOLUTION OF THE CITY OF ALBANY, LINN COUNTY, OREGON, AWARDING THE SALE OF \$9.8 MILLION OF GENERAL OBLIGATION WATER BONDS, SERIES 1984.

WHEREAS, the attached bids for the purchase of the City's \$9.8 Million General Obligation Water Bonds, Series 1984 were received and opened at 4:00 p.m. on October 29, 1984 at the offices of Rankin, McMurry, VavRosky & Doherty, 1600 Benjamin Franklin Plaza, Portland, Oregon; and

WHEREAS, the bid of \$16,625,782.50 offers the lowest net interest cost of \$16,625,782.50 and the lowest net effective interest rate of 9.8255.

NOW, THEREFORE, BE IT RESOLVED by the City of Albany, Linn County, Oregon that the sale of the \$9.8 Million General Obligation Water Bonds, Series 1984 is hereby awarded to Pacificorp. The bonds shall bear interest at the rate stated in the successful bid.

DATED this 29th day of October, 1984.


Council President

ATTEST:


City Recorder