

RESOLUTION NO. 2311

TITLE: PAYMENT OF ASSESSMENTS COVERED BY THE BANCROFT BONDING ACT AND REPEALING RESOLUTION NOS. 449 AND 2108

WHEREAS, the Bancroft Bonding Act as enacted by the State of Oregon provides that property owners subject to assessment may apply for payment in installments within ten days after notice and receipt of the assessment; and

WHEREAS, many persons do not have time to return their applications to the City Recorder within ten days of receipt of notice; and

WHEREAS, it will render no hardship upon the people of the city of Albany if the time for accepting applications for payments in installments be extended so that the City Recorder shall be authorized to receive such applications for thirty days after receipt of notice by the property owner.

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that the City Recorder is authorized to receive applications for payment of assessments for thirty days after receipt of notice by the property owner on all assessments that may be covered by the Bancroft Bonding Act of the State of Oregon.

BE IT FURTHER RESOLVED that the interest will be charged from the date of the ordinance making the final assessments.

BE IT FURTHER RESOLVED that Resolutions No. 449 and 2108 are hereby repealed.

DATED THIS 24TH DAY OF FEBRUARY, 1982.



Mayor

ATTEST:



City Recorder