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RESOLUTION NO. 2033

A RESOLUTION CERTIFYING the long range fiscal projection for the City of Albany.

WHEREAS, the City of Albany has elected to receive State Revenue Sharing funds per Ordinance No. 4140.

WHEREAS, State Revenue Sharing Law, ORS. 471.180, required cities to file a long range revenue and expenditure projection with the Executive Department each year,

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Albany that the attached report is hereby approved as a realistic projection of the City of Albany's revenues and expenditures for fiscal year 1979-80 through 1983-84, and,

BE IT FURTHER RESOLVED that this report is the City of Albany's best projection only, and is not binding on the City.

DATED THIS 10TH DAY OF JANUARY, 1979.

Richard S. Olsen
Mayor

ATTEST:

[Signature]
City Recorder

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LONG-RANGE FISCAL PROJECTION
 Cities over 10,000 Population

Estimated Revenues and Expenditures in compliance with ORS 471.810 2(2).

REVENUES	FY79-80	FY80-81	FY81-82	FY82-83	FY83-84
Property Taxes	2,500,000	2,850,000	3,021,000	3,202,000	3,394,000
Taxes other than Property	825,000	840,000	852,000	859,000	867,000
Fees, Licenses, Permits	520,000	565,000	570,000	577,000	586,000
Utility Revenues	1,300,000	1,450,000	1,537,000	1,629,500	1,727,000
Other Local Revenue	1,094,000	1,210,000	1,311,000	1,464,000	1,611,000
Intergovernmental Revenue	-	-	-	-	-
--Federal Revenue Sharing	650,000	480,000	25,000	-	-
Other Federal Funding	800,000	800,000	800,000	800,000	800,000
--State Revenue Sharing	137,000	142,000	148,000	155,000	164,000
State-Shared Revenue	725,000	797,500	877,000	964,975	1,061,000
Other State Funding	336,000	336,000	336,000	336,000	336,000
--Other Intergovernmental Revenue	550,000	565,000	572,000	578,000	588,000
TOTAL	9,437,000	10,035,500	10,069,000	10,065,475	11,134,000
EXPENDITURES					
Public Safety (Police, Fire, Ambulance, Building Inspection)	2,800,000	2,968,000	3,146,080	3,334,900	3,534,900
Transportation (Streets, Transit, Airports, Parking, Bikeways, Lighting)	750,000	765,000	810,000	845,000	900,000
Sewer and Water	1,300,000	1,450,000	1,537,000	1,629,500	1,727,000
Land Use Planning	550,000	550,000	565,000	580,000	580,000
Parks and Recreation	850,000	910,000	965,000	990,000	1,100,000
Libraries	300,000	318,000	337,800	357,300	378,700
Social Services	25,000	26,500	38,090	29,700	31,500
Financial and General Administration	480,000	508,800	539,300	571,688	606,000
Debt Payments Principle and Interest	825,000	840,650	772,920	777,333	655,144
Other Improvements, Maint. etc	1,557,000	1,698,550	1,367,810	1,450,054	1,620,756
TOTAL	9,437,000	10,035,500	10,069,000	10,565,475	11,134,000

Certification: I certify that this long-range fiscal projection was approved by the City Council of the City of Albany on Jan. 10, 1979.

Richard S. Olsen
 Mayor Richard Olsen

25