

AN ORDINANCE LEVYING A CHARGE UNDER THE PROVISIONS OF ALBANY DEVELOPMENT CODE SECTION 12.200 FOR A NORTH ALBANY STREET IMPROVEMENT ASSURANCE AGAINST PROPERTY DESCRIBED AS TAX LOT 400, OF PARCEL 11S-04W-01DA, AND SITE ADDRESS, 655 NORTH ALBANY ROAD NW, ALBANY; AND DECLARING AN EMERGENCY.

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1: Charges are hereby levied against the following described property.

M & M Marts #19	Acct#:	IMPAS07251*	\$ 38,552.50
3015 Salem Avenue SE	Desc:	11S-04W-01DA-00400	
Albany, OR 97321	Site:	655 North Albany Road NW	
	Tax Acct#:	359474	

Said charges are for the non-oversized portion of future arterial and collector streets within the North Albany area. City of Albany Land Development Code states that funds for future public improvements are required as a condition of development and are collected by the City from the developers of the property. Ordinance No. 5149 authorized the establishment of a per-foot cost for the future non-oversized portion of the improvements. Ordinance 5359 established the fee to be financed by the City through a method of installment payment.

Section 2: The total cost for the Improvement Assurance fee described in Section 1 is as follows:

$$\$175 \text{ (Improvement Assurance Rate)} \times 220.30 \text{ (Front Footage)} = \$38,552.50$$

Note: This charge is calculated using Resolution No. 4140, which established a rate of \$175 a front foot on July 1, 2000.

Section 3: Inasmuch as this ordinance is necessary for the immediate preservation of the peace, health, and safety of the citizens of the City of Albany, an emergency is hereby declared to exist. This ordinance will be in full force and effect immediately upon its passage by the Council and approval by the Mayor.

Passed by Council: July 25, 2001

Approved by Mayor: July 25, 2001

Effective Date: July 25, 2001



Mayor

ATTEST:



City Recorder

STREET IMPROVEMENT ASSURANCE
07/18/01 11:08:58

Name/Address	Description	
M & M MARTS #19	PART PLAT 94-63	11-04W-01DA-00400 P1/LOT 100,655 N ALBY RD
3015 SALEM AVENUE SE	07/25/01 0359474	09902
ALBANY OR 97321	IMPAS07251*	38,552.50
Report total...	38,552.50	

NE 1/4 SE 1/4 SEC. 1 T.11S. R.4W. W.M.
BENTON COUNTY

1"=100'
Desc: 11S-04W-01DA; Tax Lot 400

SEE MAP 11 4 IAD

SEE MAP 11 4 IDB

