

AN ORDINANCE TO DETERMINE THE ASSESSMENTS AGAINST THE PROPERTIES SPECIFICALLY BENEFITED BY STREET, SIDEWALK, AND STORM DRAIN IMPROVEMENTS FOR ST-96-4, Lochner Road LID, AND DECLARING AN EMERGENCY.

WHEREAS, the street, sidewalk, and storm drain improvement assessments as referred to in this ordinance and previous resolutions and ordinances are for these improvements to serve ST-96-4, Lochner Road LID.

WHEREAS, preliminary resolutions and ordinances prescribing the manner and extent of the improvements are set forth in Resolutions Nos. 3688, 3758, 3760, and 3919.

WHEREAS, the assessments set forth in the following ordinance are based upon the request and recommendation of the City Engineer in compliance with Albany Municipal Code, Section 15.04.110.

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1: The costs of the street, sidewalk, and storm drain improvements to serve ST-96-4, Lochner Road LID, are as follows:

<u>Project</u>	<u>Right-of-Way Acquisition</u>	<u>Construction Cost</u>	<u>E.L.A.</u>	<u>Total Cost</u>
ST-96-4	\$30,000.00	\$854,373.49	\$95,182.12	\$979,555.61

Section 2: Property and assessment data are listed on the attached sheets.

Section 3: The City Recorder is hereby directed to enter a statement of the assessments as above provided in the docket of the City liens and give notice thereof as provided by law.

Section 4: Inasmuch as this ordinance is necessary for the immediate preservation of the peace, safety, and health of the City of Albany, Oregon, an emergency is hereby declared to exist; and this ordinance shall be in full force and effect immediately upon passage by the Council and approval by the Mayor.

Passed by Council: March 11, 1998

Approved by the Mayor: March 11, 1998

Effective Date: March 11, 1998


Mayor

ATTEST:



City Recorder

FINANCIAL INVESTIGATION REPORT - SECTIONS 1 & 2
ST-88-4, LOCHNER ROAD LID

29-Jan-88
03:03 PM

Page 1

"LOCHNRS2.WB2"

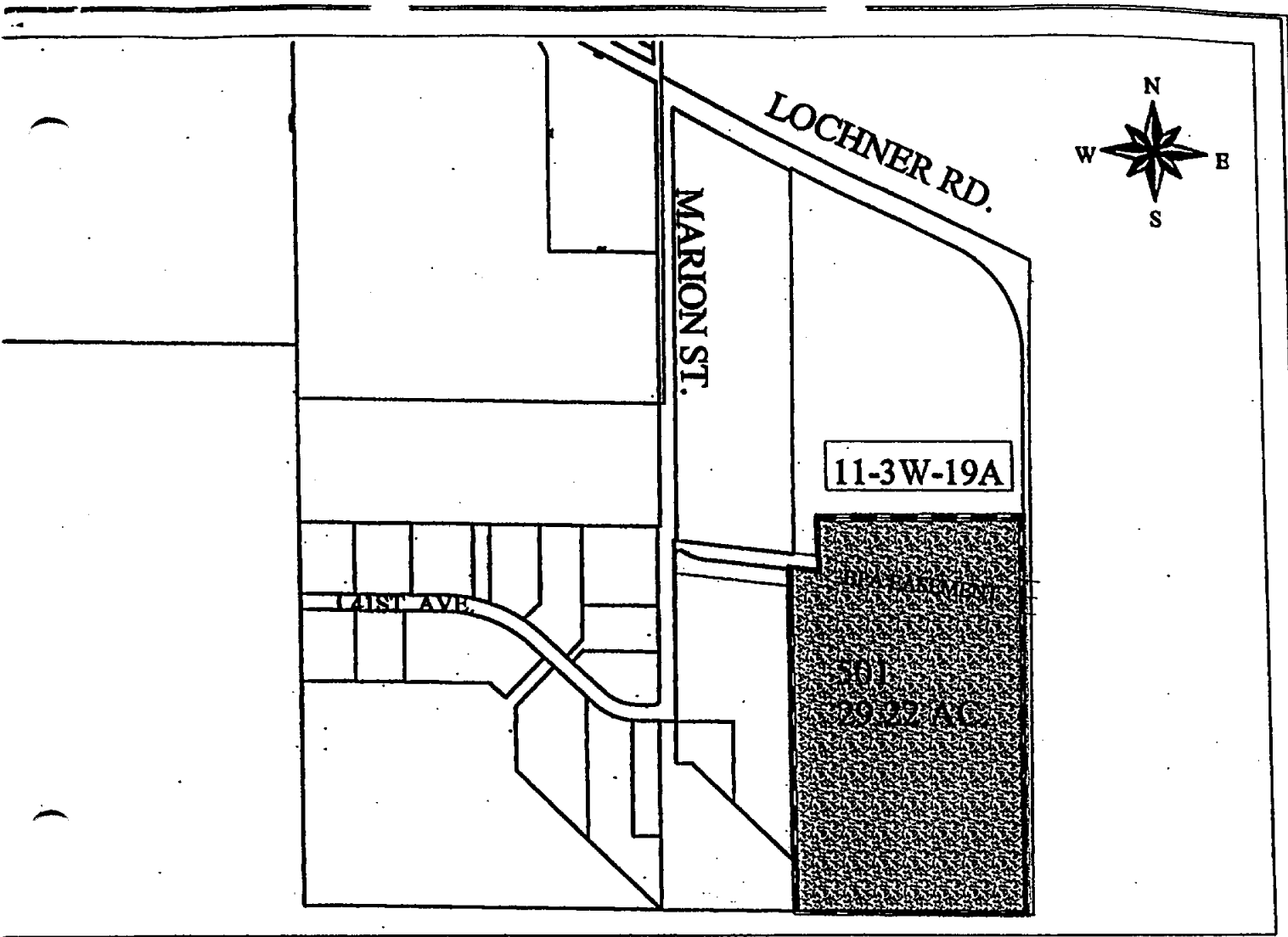
OWNER OF RECORD	PROPERTY DESCRIPTION	% OF PROJECT	FINAL TOTAL ASSESSMENT	BOND MAXIMUM	Assessed Valuation as of Sept. 1987		OTHER ASIMNTS	ASIMNT % TO TCV	10 YEAR MONTHLY PAYMENT AT 9%	10 YEAR SEMIANNUAL PAYMT AT 9%
					LAND	IMPRVMTS				
Oregon Youth Authority 530 Center St NE, Suite 200 Salem, OR 97310	11-3W-19A-00501** Site: 4400 Lochner Rd SE	100.00%	\$979,555.61	\$7,228,100	\$713,290	\$2,899,760	\$351,369.68	27.11%	\$12,408.60	\$75,304.45
TOTALS.....		100.00%	\$979,555.61	\$7,228,100	\$713,290	\$2,899,760	\$351,369.68	27.11%	\$12,408.60	\$75,304.45

\$979,555.61

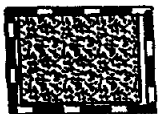
\$9,036,634.00 \$246,172.00

Project assesses for street improvements only.

**This parcel is also being assessed for sewer and water improvements, WL-88-5.



ST-96-4 LOCHNER ROAD L.I.D.



LID BOUNDARY

501 TAX LOT NUMBERS

29.22 APPROXIMATE LOT AREA (AC.)



FIGURE 1

LOCHNER ROAD LIO

01/29/98 15:17:44

Line/Address	Description	
OREGON YOUTH AUTHORITY	PART PLAT 96-04	11-03W-19A -00501
ATTN: DICK JOHNSON	02/25/98 0831493	RES 3761, LOCHNER ROAD UTIL/ROAD LIOS
530 CENTER ST NE, STE 200	979,555.61	08263
SALEM, OR 97310	ST960400014	

Report total... 979,555.61