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ORDINANCE NO. 4307

TITLE: AN ORDINANCE REPEALING CERTAIN SECTIONS OF THE ALBANY MUNICIPAL CODE RELATING TO THE CREATION OF SINKING FUNDS AND DECLARING AN EMERGENCY.

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1:

That the following section of the Albany Municipal Code creating a special sinking fund is hereby repealed:

Section 3.08.210 Camp Adair Water & Sewer Sinking Fund

Section 2:

That any balance remaining in the above entitled fund shall be paid over to the general fund of the City of Albany and used within the general fund for those particular purposed for which the fund was originally established.


Section 3:

WHEREAS, the peace, health, and safety of the people of the City of Albany require that this Ordinance become immediately effective, therefore, an emergency is hereby declared to exist and this Ordinance shall become effective immediately upon its final passage by the Council and approval by the Mayor.

Passed by the Council: August 22, 1979

Approved by the Mayor: August 22, 1979

Effective Date: August 22, 1979


Mayor

(Council President acting as Mayor)

ATTEST:


City Recorder

(prepared at the request of the City Recorder)

4307-13